

10/10/2018

BUDGET REPORT FOR CITY OF FERNDALE DOWNTOWN DEVELOPMENT AUTHORITY
FISCAL YEAR COMPARISON

GL NUMBER	DESCRIPTION	2016-17 ACTUAL CLOSED	2017-18 ACTUAL CLOSED	2018-19 REQUESTED BUDGET
Revenues				
248-000-402.000	Property taxes	\$ 450,411	\$ 441,064	\$ 454,090
248-000-402.001	Property Taxes - personal			
248-000-402.005	Property Taxes - Loss in Change of PPT			
248-000-402.200	Reimbursement for PPT Loss		\$ 28,765	
248-000-403.100	Property Tax Chargebacks	\$ 9,607	\$ 2,116	
248-000-404.000	Voted Property taxes	\$ 56,209	\$ 57,182	\$ 60,864
248-000-404.001	Voted Property taxes - personal			
248-000-523.000	Federal grant			
248-000-545.000	State grant			
248-000-550.010	State PPT Loss Reimbursement		\$ 2,061	
248-000-610.000	Participation fees			
248-000-665.000	Interest income	\$ 7,621	\$ 12,932	
248-000-675.000	Contributions	\$ 18,359	\$ 15,790	\$ 25,000
248-000-675.248	Proceeds - DDA Special Events		\$ 887	
248-000-675.500	Contributions - DDA - Public Art	\$ 4,925	\$ 555	\$ 3,000
248-000-676.101	General Fund contrib.			
248-000-695.000	Miscellaneous income			
248-000-698.000	Net unrealized gains	\$ (11,061)	\$ (5,249)	
Total Revenues		\$ 536,071	\$ 556,104	\$ 542,954
Expenditures				
248-000-706.000	Full Time Personnel	\$ 132,325	\$ 157,413	\$ 156,297
248-000-707.000	Part-Time Personnel			
248-000-709.000	Overtime			
248-000-714.000	Holiday Pay			
248-000-714.100	Sick Pay - Annual			
248-000-715.000	Social Security	\$ 10,004	\$ 11,833	\$ 11,957
248-000-716.000	Health - premiums			
248-000-716.100	Health Insurance	\$ 26,818	\$ 16,895	\$ 18,506
248-000-716.110	Health Insurance - EE Contribution	\$ (1,676)	\$ (694)	\$ (2,467)
248-000-716.115	Health Insurance - Retiree			
248-000-716.150	Health Insurance Waiver			
248-000-716.736	Health - OPEB Funding			
248-000-717.000	Life Insurance - EE	\$ 213	\$ 318	\$ 211
248-000-718.000	Pension- ICMA-RC 401	\$ 9,050	\$ 10,828	\$ 10,941
248-000-719.000	Fringe Benefits	\$ 12,379		
248-000-721.000	Longevity			
248-000-725.000	Workers Compensation	\$ 704	\$ 2,527	\$ 854
248-000-730.000	Postage, Mail processing	\$ 48	\$ 13	\$ 500
248-000-740.000	Operating Supplies	\$ 34,558	\$ 31,947	\$ 25,000
248-000-740.248	Operating - Special Projects		\$ 245	
248-000-775.000	Repair & Maintenance	\$ 495	\$ 569	\$ 1,000
248-000-802.000	Audit/Actuarial Fees	\$ 1,000	\$ 1,014	\$ 1,010
248-000-818.000	Contractual Services	\$ 26,878	\$ 5,100	\$ 80,000
248-000-853.000	Phone/Communications	\$ 951	\$ 555	
248-000-853.116	Telecom - Cell Phone EE Reimb.			\$ 2,340
248-000-873.000	Training/Education	\$ 9,849	\$ 15,107	\$ 12,000
248-000-885.000	Special programs	\$ 20,018	\$ 22,612	\$ 25,000
248-000-900.000	Printing & Publishing	\$ 752	\$ 3,252	\$ 7,000
248-000-914.000	Liability Insurance	\$ 1,796		\$ 1,800
248-000-920.000	Utilities	\$ 10,261	\$ 7,064	\$ 7,600
248-000-931.000	Facilities Maintenance	\$ 137,595	\$ 153,107	\$ 144,000
248-000-940.200	Equipment Leases - Non-City owned			
248-000-942.000	Building Rental	\$ 1,773	\$ 1,974	\$ 1,800
248-000-943.000	Equip Rental Alloc - General Fund	\$ 2,740	\$ 547	\$ 2,800
248-000-956.000	Miscellaneous	\$ 428	\$ 758	\$ 52,800
248-000-958.000	Memberships & Dues	\$ 1,148	\$ 722	\$ 3,500
248-000-961.101	General Fund Admin Allocation	\$ 14,422	\$ 16,673	\$ 16,508
248-000-968.000	Depreciation Expense	\$ 23,050		
248-000-974.000	Public Improvements	\$ 10,820	\$ 4,815	\$ 15,000
248-000-977.000	Capital Outlay			\$ 80,000
Total Expenditures		\$ 488,399	\$ 465,193	\$ 675,957
	Beginning Fund Balance	\$ 797,833	\$ 845,505	\$ 936,416
	Revenue	\$ 536,071	\$ 556,104	\$ 542,954
	Expenditures	\$ 488,399	\$ 465,193	\$ 675,957
	Remaining	\$ 47,672	\$ 90,911	\$ (133,003)
	Estimated Remaining Fund Balance	\$ 845,505	\$ 936,416	\$ 803,413